PVS Financial Coaching & Services

Teaching financial stability and wholesome living

Debt Snowball Worksheet Year_____

					New Balance					
Debt Name	Balance Owed	Current Payment	New Payment	Months To Payoff Debt	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6
Credit Card	$ 350.00	$ 40.00	$ 80.00	4	$ 270.00	$ 190.00	$ 110.00	$ 30.00	$ -	$ -
Car Note	$ 20,000.00	$ 420.00	$500	40	$ 19,500.00	$ 19,000.00	$ 18,500.00	$ 18,000.00	$ 17,500.00	$ 17,000.00
Student Loan	$ 55,000.00	$ 500.00	$ 500.00	110	$ 54,500.00	$ 54,000.00	$ 53,500.00	$ 53,000.00	$ 52,500.00	$ 52,000.00

Debt Name	Total Amount Owed	Minimum Payment Due	Debt Snowball Payment	Months To Payoff Debt	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12
Car Note	$ 20,000.00	$ 420.00	$500	34	$ 17,000.00	$ 16,500.00	$ 16,000.00	$ 15,500.00	$ 15,000.00	$ 14,500.00
Student Loan	$ 55,000.00	$ 500.00	$ 500.00	104	$ 51,500.00	$ 50,000.00	$ 49,500.00	$ 4,900.00	$ 48,500.00	$ 48,000.00