

CASHFLOW QUADRANT GOAL ACTION SHEET

Name: _____ Date: _____

For many people, their financial statements are not a pretty picture, simply because they've been misled into minding everyone else's business instead of minding their own business. To change all that, I suggest following these action steps:

I. Fill out your own personal financial statement.

In order to get where you want to go, you need to know where you are. This is your first step to take control of your life and spend more time minding your own business. See the attached sample financial statement, as used in the CASHFLOW game.

II. Set financial goals.

Set a long-term financial goal for where you want to be in five years, and a smaller, short-term financial goal for where you want to be in one year. Set goals that are realistic and attainable.

A. My five-year financial goals are:

1. I want to increase cash flow (i.e., passive income – income you earn without you having to work for it) from my assets to \$ _____ per month.
2. I want to have the following investments vehicles in my asset column (e.g., real estate, stocks, business, commodities)

B. My one-year financial goals are:

1. I want to decrease my debt by \$ _____.
2. I want to increase cash flow from my assets to \$ _____ per month.

C. Using my five-year goals, I will complete my financial statement again to show how it will look five years from today.